Dear Friends,

2015 was a huge step forward in our quest for a cure for HSP and PLS and we owe it all to you. Our sincere and heartfelt thanks go out to the community at large and to all our generous supporters for making this possible.

There are currently 79 known genetic causes of HSP and most were discovered in just the last few years. These great discoveries were the starting points to the transformative progress that is taking place now. We are constantly breaking exciting new ground! Let me tell you about some of the highlights of the progress that is taking place with the research we are sponsoring.

Dr. Teepu Siddique, PhD at Northwestern University’s Feinberg School of Medicine in Chicago has increased the size of his PLS Registry which began in 1998 to 201 PLS patients. The goals of this registry are to establish clinical trial feasibility and to characterize clinical and EMG characteristics for PLS patients. He is seeking to have better biomarkers for PLS in order to more quickly diagnose and understand the progression of PLS. Work on the function of Alsin, a protein involved in juvenile onset PLS, has shown that it is “normal” for HSP progression to judge these drugs against.

Dr. Holger Sondermann PhD with Cornell University is involved in neuronal transport in PLS patients. Alsin, a protein involved in juvenile onset PLS, has shown that it is “normal” for HSP progression to judge these drugs against. Paclitaxel and vinblastine have already been shown safe for people with both neuronal stem cells and mice to determine their efficacy hopefully in early 2017, we will need to be ready for Clinical Trials on people.

To this end, we are also supporting Dr. Rebecca Schule, PhD from Germany who is developing a Hereditary Spastic Paraplegia Patient Registry in several countries. A Patient Registry is critical for Stage 2 FDA Clinical Trials because scientists need to have a sufficient number of confirmed SPG4 patients and they need to know what is “normal” for HSP progression to judge these drugs against. Paclitaxel and vinblastine have already been shown safe for people in cancer drugs so we will be able to skip FDA Stage 1 requirements for Clinical Trials.

Leaders of HSP foundations from many countries of the world met for the first time in Madrid Spain last June. I represented The Spastic Paraplegia Foundation. This group voted to work together to promote awareness of HSP worldwide and to advocate to pharmaceutical companies, FDA and EMEA that we are united and organized so as to be recognized and accepted for funding and pharmaceutical research. An international HSP logo has been designed and approved by a vote of HSP patients worldwide.

Thanks so much to everyone who has helped fund this research that will lead to treatment and eventually to a cure for HSP and PLS.

Sincerely,

Frank Davis
SPF President
Would you like more information about us?

The Spastic Paraplegia Foundation, Inc. (“SPF”) is a not-for-profit corporation that is a United States & Canada, volunteer-run, health organization dedicated to funding cutting-edge scientific research to discover the causes and cures for Hereditary Spastic Paraplegia and Primary Lateral Sclerosis, and to diminishing suffering by education and support.

The SPF home corporate office is located at 1605 Goulart Place, Fremont, CA 94539-7241. A copy of our latest annual report or financial statement may be obtained by writing to this same address or calling 877-773-4483.

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**Financial Activities**

**Where your dollars go**

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>$464,936</td>
<td>$569,276</td>
<td>$443,304</td>
</tr>
<tr>
<td>TeamWalk</td>
<td>30,739</td>
<td>44,716</td>
<td>53,436</td>
</tr>
<tr>
<td>Special Events</td>
<td>27,743</td>
<td>40,568</td>
<td>59,584</td>
</tr>
<tr>
<td>Program Fees &amp; Products</td>
<td>17,009</td>
<td>14,386</td>
<td>12,021</td>
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<tr>
<td>Investment Income</td>
<td>202</td>
<td>167</td>
<td>90</td>
</tr>
<tr>
<td>Total Support and Revenue</td>
<td>$540,629</td>
<td>$669,113</td>
<td>$568,435</td>
</tr>
</tbody>
</table>

**DIRECT EXPENSES**

| Management and Administration | 64,593 | 40,028 | 41,704 |
| Program Expense | 42,002 | 22,278 | 28,225 |
| Total Expenses | $106,595 | $66,053 | $100,665 |
| GRANTS PLEDGED | $600,000 | $280,000 | $800,000 |
| NET ASSETS (as of December 31) | $1,536,685 | $1,309,341 | $1,041,869 |

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The Board of Directors continues to maximize your donations as 81% of each dollar raised supports the foundations mission of research, information and support. Donations in 2014 included one $100,000 donation that was not reoccurring. Management and Administration expenses went up due to increased issues of our Synapse Newsletter. Program Expense went up due to the increased cost of our Annual Conference in Seattle which, though higher cost, was profitable. Other major costs include the annual audit fee, license filings in multiple states and bank credit card fees.

Professional fees which are valuable and necessary foundation expenses are services which are donated to the foundation. Legal, accounting, income tax preparation and medical grant review services are all provided at zero cost.

We are pleased to report that a total of $400,000 has been approved for research funding for 2016. This is made possible by the continued support of our generous donors. 2015 was highlighted by the Match My Gift program. Over $310,000 was raised as the result of anonymous donor matches. Our heartfelt Thank You goes out to them.

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John Cobb

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Mary Kay Floeter, MD, PhD, Senior Clinician, Human Spinal Physiology Unit, National Institute for Neurological Disorders and Stroke (NINDS), National Institutes of Health (NIH), Bethesda, MD
Pedro Gonzalez-Alegre, MD, Department of Neurology, University of Iowa Hospitals and Clinics, Iowa City, IA

Medical Advisor
John K. Fink, MD
University of Michigan, Ann Arbor, MI

Legal Counsel
Mark Weber, Esq.